

**GOSHI GIKEN CO., LTD. AND SUBSIDIARY**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**As at 31 March 2025**  
(All amounts are in 1,000JPY)

Jun 13th 2025  
Toyooka 1280, Koshi-shi, Kumamoto-ker  
Goshi Giken Co., Ltd.  
Akira Toyama , Representative Director

Account	Amount	Account	Amount
<b>ASSETS</b>	<b>43,909,345</b>	<b>LIABILITIES</b>	<b>12,976,369</b>
<b>I Current assets</b>	<b>31,123,432</b>	<b>I Current liabilities</b>	<b>8,497,801</b>
Cash and deposits	13,900,504	Accounts payable-trade	5,657,413
Notes receivable-trade	27,778	Short-term loans payable	0
Accounts receivable-trade	8,777,253	Lease obligations	97,116
Inventories	6,564,573	Accounts payable-other	861,268
Others	1,858,296	Income taxes payable	313,085
Allowance for doubtful accounts	△ 4,974	Accrued consumption taxes	18,357
		Provision for bonuses	587,763
<b>II Noncurrent assets</b>	<b>12,785,913</b>	Provision for directors' bonuses	9,385
(Property, plant and equipment)	( 11,532,954 )	Accrued expenses	343,280
		Others	610,130
Buildings and structures	11,578,942		
Machinery, equipment and vehicles	30,394,696	<b>II Noncurrent liabilities</b>	<b>4,478,567</b>
Tools, furniture and fixtures	5,096,880	Lease obligations	162,806
Land	1,673,125	Deferred tax liabilities	996,977
Construction in progress	1,669,888	Long-term accounts payable-other	23,600
Others	180,546	Net defined benefit liability	3,130,078
<b>Accumulated depreciation and impairment loss</b>	<b>△ 39,061,125</b>	Others	165,105
		<b>NET ASSETS</b>	<b>30,932,976</b>
(Intangible assets)	( 283,714 )	<b>I Shareholders' equity</b>	<b>24,471,998</b>
Software	101,707	Capital stock	500,000
Software in progress	168,934	Capital surplus	12,800
Right of using facilities	13072	Retained earnings	23,959,197
<b>(Investments and other assets)</b>	<b>( 969,243 )</b>		
Net defined benefit asset	511,049	<b>II Accumulated other comprehensive income</b>	<b>2,476,457</b>
Deferred tax assets	275,209	Foreign currency translation adjustment	2,335,373
Others	182,984	Remeasurements of defined benefit plans	141,084
		<b>III Non-controlling interests</b>	<b>3,984,520</b>
<b>TOTAL ASSETS</b>	<b>43,909,345</b>	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>43,909,345</b>

**GOSHI GIKEN CO., LTD. AND SUBSIDIARY****CONSOLIDATED STATEMENTS OF INCOME****For the year ended 31 March 2025**

(All amounts are in 1,000JPY)

<b>Gross sales</b>	<b>71,064,968</b>
<b>Cost of sales</b>	<b>63,054,731</b>
<b>Gross profit</b>	<b>8,010,236</b>
<b>Selling, general and administrative expenses</b>	<b>4,417,560</b>
Selling expenses	915,060
General and administrative expenses	3,502,500
<b>Operating income</b>	<b>3,592,676</b>
<b>Non-operating income</b>	<b>390,189</b>
Interest income	323,603
Other income	66,586
<b>Non-operating expenses</b>	<b>217,789</b>
Interest expenses	22,945
Donations expense	145,765
Other expenses	49,079
<b>Ordinary income</b>	<b>3,765,076</b>
<b>Extraordinary income</b>	<b>67,503</b>
Gain on sales of noncurrent assets	67,503
<b>Extraordinary loss</b>	<b>669</b>
Loss on sales of noncurrent assets	669
Additional retirement benefit	0
<b>Income before income taxes</b>	<b>3,831,910</b>
Income taxes-current	1,399,020
Income taxes-deferred	△ 23,030
<b>Net income</b>	<b>2,455,920</b>
Profit attributable to non-controlling interests	687,039
<b>Profit attributable to owners of parent</b>	<b>1,768,880</b>

**GOSHI GIKEN CO., LTD.**
**STATEMENTS OF FINANCIAL POSITION**
**As at 31 March 2025**

(All amounts are in 1,000JPY)

Account	Amount	Account	Amount
<b>ASSETS</b>	<b>20,853,495</b>	<b>LIABILITIES</b>	<b>5,139,629</b>
<b>I Current assets</b>	<b>11,098,257</b>	<b>I Current liabilities</b>	<b>3,158,885</b>
Cash and deposits	3,171,665	Accounts payable-trade	1,885,073
Accounts receivable-trade	3,062,934	Lease obligations	43,692
Merchandise and finished goods	241,129	Accounts payable-other	685,750
Work in process	727,796	Accrued expenses	191,326
Raw materials and supplies	1,018,273	Income taxes payable	7,899
Prepaid expenses	11,315	Deposits received	16,777
Short-term loans receivable to subsidiaries	889,311	Provision for bonuses	303,480
Accounts receivable-other	1,129,873	Provision for directors' bonuses	9,385
Lease receivables	272,544	Others	15,499
Others	573,414		
<b>II Noncurrent assets</b>	<b>9,755,237</b>	<b>II Noncurrent liabilities</b>	<b>1,980,743</b>
<b>(Property, plant and equipment)</b>	<b>( 4,117,650 )</b>	Lease obligations	64,260
Buildings	653,064	Provision for retirement benefits	1,829,476
Structures	89,028	Long-term accounts payable-other	23,600
Machinery and equipment	918,586	Deferred Tax Liability	63,406
Vehicles	38,649		
Tools, furniture and fixtures	479,259		
Dies	8,956		
Land	496,361		
Construction in progress	1,433,744		
<b>(Intangible assets)</b>	<b>( 198,912 )</b>	<b>NET ASSETS</b>	<b>15,713,866</b>
Telephone subscription right	2,952	<b>I Shareholders' equity</b>	<b>15,713,866</b>
Software	27,025	Capital stock	500,000
Software in progress	168,934	Retained earnings	15,213,866
		Legal retained earnings	125,000
		Other retained earnings	15,088,866
<b>(Investments and other assets)</b>	<b>( 5,438,675 )</b>	General reserve	1,150,000
Stocks of subsidiaries	2,053,392	Retained earnings brought forward	13,938,866
Investments in capital of subsidiaries	983,732		
Long-term loans receivable from subsidiaries	1,930,324		
Prepaid pension cost	380,892		
Lease receivables	89,176		
Others	1,156		
<b>TOTAL ASSETS</b>	<b>20,853,495</b>	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>20,853,495</b>

**GOSHI GIKEN CO., LTD.****STATEMENTS OF INCOME****For the year ended 31 March 2025**

(All amounts are in 1,000JPY)

Account	Amount
<b>Gross sales</b>	<b>14,821,650</b>
<b>Cost of sales</b>	<b>13,522,905</b>
<b>Gross profit</b>	<b>1,298,744</b>
<b>Selling, general and administrative expenses</b>	<b>1,447,577</b>
Selling expenses	168,924
General and administrative expenses	1,278,652
<b>Operating income</b>	<b>△ 148,832</b>
<b>Non-operating income</b>	<b>2,337,922</b>
Interest income	24,632
Dividends income	2,278,171
Other income	35,118
<b>Non-operating expenses</b>	<b>108,517</b>
Foreign exchange loss	87,533
Other expenses	20,984
<b>Ordinary income</b>	<b>2,080,572</b>
<b>Income before income taxes</b>	<b>2,080,572</b>
Income taxes-current	461,448
Income taxes-deferred	31,593
<b>Net income</b>	<b>1,587,530</b>