

GOSHI GIKEN CO., LTD. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
As at 31 March 2023
(All amounts are in 1,000JPY)

Jun 16th 2023
Toyooka 1280, Koshi-shi, Kumamoto-ken
Goshi Giken Co., Ltd.
Yukimitsu Shiga , Representative Director

Account	Amount	Account	Amount
ASSETS	40,782,694	LIABILITIES	13,892,684
I Current assets	29,595,459	I Current liabilities	9,415,585
Cash and deposits	12,995,553	Accounts payable-trade	5,845,232
Notes receivable-trade	31,097	Short-term loans payable	1,001,381
Accounts receivable-trade	8,289,015	Lease obligations	111,833
Inventories	6,665,376	Accounts payable-other	692,323
Others	1,619,050	Income taxes payable	325,319
Allowance for doubtful accounts	△ 4,633	Accrued consumption taxes	25,213
		Provision for bonuses	532,378
II Noncurrent assets	11,187,234	Provision for directors' bonuses	10,846
(Property, plant and equipment)	(10,305,644)	Accrued expenses	316,130
		Others	554,926
Buildings and structures	10,751,686		
Machinery, equipment and vehicles	27,071,855	II Noncurrent liabilities	4,477,099
Tools, furniture and fixtures	4,587,395	Lease obligations	184,421
Land	1,581,629	Deferred tax liabilities	731,556
Construction in progress	383,493	Long-term accounts payable-other	70,400
Others	173,815	Net defined benefit liability	3,329,336
Accumulated depreciation and impairment loss	△ 34,244,231	Others	161,384
(Intangible assets)	(123,463)	NET ASSETS	26,890,009
Software	105,373	I Shareholders' equity	21,821,467
Software in progress	15,138	Capital stock	500,000
Right of using facilities	2952	Capital surplus	12,800
(Investments and other assets)	(758,126)	Retained earnings	21,308,666
Net defined benefit asset	408,530	II Accumulated other comprehensive income	1,346,965
Deferred tax assets	157,357	Foreign currency translation adjustment	1,245,438
Others	194,112	Remeasurements of defined benefit plans	101,527
Allowance for doubtful accounts	△ 1,875		
		III Non-controlling interests	3,721,576
TOTAL ASSETS	40,782,694	TOTAL LIABILITIES AND NET ASSETS	40,782,694

GOSHI GIKEN CO., LTD. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF INCOME

For the year ended 31 March 2023

(All amounts are in 1,000JPY)

Gross sales	72,168,301
Cost of sales	64,628,184
Gross profit	7,540,117
Selling, general and administrative expenses	4,064,349
Selling expenses	808,463
General and administrative expenses	3,255,886
Operating income	3,475,768
Non-operating income	265,095
Interest income	151,853
Foreign exchange gains	40,102
Other income	73,139
Non-operating expenses	32,142
Interest expenses	24,002
Other expenses	8,140
Ordinary income	3,708,721
Extraordinary income	15,821
Gain on sales of noncurrent assets	10,826
Other income	4,994
Extraordinary loss	4,277
Loss on sales of noncurrent assets	4,264
Loss on retirement of noncurrent assets	12
Income before income taxes	3,720,266
Income taxes-current	1,270,856
Income taxes-deferred	22,793
Net income	2,426,615
Profit attributable to non-controlling interests	625,687
Profit attributable to owners of parent	1,800,928

GOSHI GIKEN CO., LTD.

STATEMENTS OF FINANCIAL POSITION

As at 31 March 2023

(All amounts are in 1,000JPY)

Account	Amount	Account	Amount
ASSETS	18,814,733	LIABILITIES	5,289,902
I Current assets	11,263,949	I Current liabilities	2,949,607
Cash and deposits	5,039,238	Accounts payable-trade	1,959,995
Notes receivable-trade	406	Lease obligations	47,777
Accounts receivable-trade	2,443,707	Accounts payable-other	369,051
Merchandise and finished goods	140,716	Accrued expenses	138,486
Work in process	356,252	Income taxes payable	11,777
Raw materials and supplies	1,253,395	Deposits received	14,755
Prepaid expenses	26,135	Provision for bonuses	319,284
Short-term loans receivable to subsidiaries	40,000	Provision for directors' bonuses	10,846
Accounts receivable-other	939,994	Others	77,632
Lease receivables	325,124		
Others	698,978		
II Noncurrent assets	7,550,783	II Noncurrent liabilities	2,340,295
(Property, plant and equipment)	(2,758,996)	Lease obligations	86,875
Buildings	680,852	Provision for retirement benefits	2,183,019
Structures	96,946	Long-term accounts payable-other	70,400
Machinery and equipment	858,448		
Vehicles	46,900		
Tools, furniture and fixtures	466,739		
Dies	8,592		
Land	496,361		
Construction in progress	104,154		
(Intangible assets)	(69,221)	NET ASSETS	13,524,830
Telephone subscription right	2,952	I Shareholders' equity	13,524,830
Software	51,131	Capital stock	500,000
Software in progress	15,138	Retained earnings	13,024,830
		Legal retained earnings	125,000
		Other retained earnings	12,899,830
(Investments and other assets)	(4,722,564)	General reserve	1,150,000
Stocks of subsidiaries	2,054,151	Retained earnings brought forward	11,749,830
Investments in capital of subsidiaries	983,732		
Long-term loans receivable from subsidiaries	1,110,000		
Prepaid pension cost	260,843		
Deferred assets	195,697		
Lease receivables	104,753		
Others	13,385		
TOTAL ASSETS	18,814,733	TOTAL LIABILITIES AND NET ASSETS	18,814,733

GOSHI GIKEN CO., LTD.**STATEMENTS OF INCOME****For the year ended 31 March 2023**

(All amounts are in 1,000JPY)

Account	Amount
Gross sales	14,288,152
Cost of sales	12,703,651
Gross profit	1,584,500
Selling, general and administrative expenses	1,377,594
Selling expenses	174,980
General and administrative expenses	1,202,614
Operating income	206,905
Non-operating income	1,989,995
Interest income	9,891
Dividends income	1,959,875
Other income	20,228
Non-operating expenses	10,149
Foreign exchange loss	2
Other expenses	10,146
Ordinary income	2,186,751
Extraordinary loss	410,978
Loss on valuation of shares of subsidiaries	410,978
Income before income taxes	1,775,773
Income taxes-current	478,271
Income taxes-deferred	38,188
Net income	1,259,313