

GOSHI GIKEN CO., LTD. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 31 March 2022

(All amounts are in 1,000JPY)

Jun 17th 2022

Toyooka 1280, Koshi-shi, Kumamoto-ken

Goshi Giken Co., Ltd.

Yukimitsu Shiga , Representative Director

Account	Amount	Account	Amount
ASSETS	35,046,279	LIABILITIES	13,376,278
I Current assets	23,055,120	I Current liabilities	8,429,379
Cash and deposits	10,563,039	Accounts payable-trade	5,398,346
Notes and accounts receivable-trade	7,574,888	Short-term loans payable	825,928
Inventories	4,461,784	Lease obligations	120,828
Others	457,365	Accounts payable-other	618,065
Allowance for doubtful accounts	△ 1,957	Income taxes payable	229,683
		Accrued consumption taxes	67,423
II Noncurrent assets	11,991,158	Provision for bonuses	527,721
(Property, plant and equipment)	(11,189,942)	Provision for directors' bonuses	9,213
Buildings and structures	9,893,300	Accrued expenses	285,267
Machinery, equipment and vehicles	23,859,950	Others	346,900
Tools, furniture and fixtures	10,265,341	II Noncurrent liabilities	4,946,898
Land	1,504,361	Lease obligations	194,120
Construction in progress	646,828	Deferred tax liabilities	988,993
Others	124,951	Long-term accounts payable-other	69,700
Accumulated depreciation and impairment loss	△ 35,104,791	Provision for directors' retirement benefits	24,600
		Net defined benefit liability	3,544,919
(Intangible assets)	(178,596)	Others	124,566
Software	162,913	NET ASSETS	21,670,001
Software in progress	12,731	I Shareholders' equity	18,711,866
Right of using facilities	2,952	Capital stock	500,000
(Investments and other assets)	(622,619)	Capital surplus	12,800
Net defined benefit asset	343,890	Retained earnings	18,199,066
Deferred tax assets	141,609	II Valuation and translation adjustments	△ 248,670
Others	138,994	Foreign currency translation adjustment	△ 185,568
Allowance for doubtful accounts	△ 1,875	Remeasurements of defined benefit plans	△ 63,101
		III Non-controlling interests	3,206,804
TOTAL ASSETS	35,046,279	TOTAL LIABILITIES AND NET ASSETS	35,046,279

**GOSHI GIKEN CO., LTD. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF INCOME**

For the year ended 31 March 2022

(All amounts are in 1,000JPY)

Gross sales	61,427,184
Cost of sales	55,065,607
Gross profit	6,361,576
Selling, general and administrative expenses	3,354,954
Selling expenses	636,001
General and administrative expenses	2,718,953
Operating income	3,006,621
Non-operating income	178,126
Interest income	77,684
Foreign exchange gains	68,852
Other income	31,589
Non-operating expenses	29,448
Interest expenses	24,647
Other expenses	4,801
Ordinary income	3,155,299
Extraordinary income	9,432
Gain on sales of noncurrent assets	9,432
Extraordinary loss	1,888
Loss on sales of noncurrent assets	281
Loss on retirement of noncurrent assets	1,607
Income before income taxes	3,162,843
Income taxes-current	994,249
Income taxes-deferred	△ 254,098
Net income	2,422,692
Profit attributable to non-controlling interests	525,617
Profit attributable to owners of parent	1,897,074

GOSHI GIKEN CO., LTD.

STATEMENTS OF FINANCIAL POSITION

As at 31 March 2022

(All amounts are in 1,000JPY)

Account	Amount	Account	Amount
ASSETS	17,579,529	LIABILITIES	4,744,012
I Current assets	10,224,669	I Current liabilities	2,250,792
Cash and deposits	4,762,926	Accounts payable-trade	1,349,581
Notes receivable-trade	17,508	Lease obligations	54,550
Accounts receivable-trade	1,931,505	Accounts payable-other	281,148
Merchandise and finished goods	319,337	Accrued expenses	124,077
Work in process	330,304	Income taxes payable	31,718
Raw materials and supplies	747,111	Deposits received	16,979
Prepaid expenses	27,371	Provision for bonuses	306,706
Short-term loans receivable to subsidiaries	850,000	Provision for directors' bonuses	9,830
Accounts receivable-other	567,957	Others	76,200
Lease receivables	289,307		
Others	381,337		
II Noncurrent assets	7,354,860	II Noncurrent liabilities	2,493,219
(Property, plant and equipment)	(3,002,675)	Lease obligations	100,936
Buildings	737,185	Provision for retirement benefits	2,313,683
Structures	71,907	Long-term accounts payable-other	78,600
Machinery and equipment	1,004,849		
Vehicles	47,906		
Tools, furniture and fixtures	444,075		
Dies	294		
Land	496,361		
Construction in progress	200,095		
(Intangible assets)	(90,479)	NET ASSETS	12,835,517
Telephone subscription right	2,952	I Shareholders' equity	12,835,517
Software	68,836	Capital stock	500,000
Software in progress	18,691	Retained earnings	12,335,517
		Legal retained earnings	125,000
		Other retained earnings	12,210,517
(Investments and other assets)	(4,261,705)	General reserve	1,150,000
Stocks of subsidiaries	2,465,129	Retained earnings brought forward	11,060,517
Investments in capital of subsidiaries	983,732		
Long-term loans receivable from subsidiaries	250,000		
Prepaid pension cost	207,745		
Deferred assets	233,885		
Lease receivables	100,070		
Others	21,141		
TOTAL ASSETS	17,579,529	TOTAL LIABILITIES AND NET ASSETS	17,579,529

GOSHI GIKEN CO., LTD.**STATEMENTS OF INCOME**

For the year ended 31 March 2022

(All amounts are in 1,000JPY)

Account	Amount
Gross sales	11,971,563
Cost of sales	10,307,794
Gross profit	1,663,768
Selling, general and administrative expenses	1,166,460
Selling expenses	146,543
General and administrative expenses	1,019,916
Operating income	497,308
Non-operating income	1,845,294
Interest income	8,044
Dividends income	1,820,650
Other income	16,599
Non-operating expenses	16,008
Foreign exchange loss	5,962
Other expenses	10,046
Ordinary income	2,326,594
Extraordinary income	903
Gain on sales of noncurrent assets	903
Extraordinary loss	1,105
Loss on retirement of noncurrent assets	824
Income before income taxes	2,326,392
Income taxes-current	438,408
Income taxes-deferred	△ 283,581
Net income	2,171,565