

**GOSHI GIKEN CO., LTD. AND SUBSIDIARY**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

As at 31 March 2021

(All amounts are in 1,000JPY)

Jun 18th 2021

Toyooka 1280, Koshi-shi, Kumamoto-ken

Goshi Giken Co., Ltd.

Yukimitsu Shiga , Representative Director

Account	Amount	Account	Amount
<b>ASSETS</b>	<b>35,046,279</b>	<b>LIABILITIES</b>	<b>13,376,278</b>
<b>I Current assets</b>	<b>23,055,120</b>	<b>I Current liabilities</b>	<b>8,429,379</b>
Cash and deposits	10,563,039	Accounts payable-trade	5,398,346
Notes and accounts receivable-trade	7,574,888	Short-term loans payable	825,928
Inventories	4,461,784	Lease obligations	120,828
Others	457,365	Accounts payable-other	618,065
Allowance for doubtful accounts	△ 1,957	Income taxes payable	229,683
		Accrued consumption taxes	67,423
<b>II Noncurrent assets</b>	<b>11,991,158</b>	Provision for bonuses	527,721
<b>(Property, plant and equipment)</b>	<b>( 11,189,942 )</b>	Provision for directors' bonuses	9,213
Buildings and structures	9,893,300	Accrued expenses	285,267
Machinery, equipment and vehicles	23,859,950	Others	346,900
Tools, furniture and fixtures	10,265,341		
Land	1,504,361	<b>II Noncurrent liabilities</b>	<b>4,946,898</b>
Construction in progress	646,828	Lease obligations	194,120
Others	124,951	Deferred tax liabilities	988,993
Accumulated depreciation and impairment loss	△ 35,104,791	Long-term accounts payable-other	69,700
		Provision for directors' retirement benefits	24,600
<b>(Intangible assets)</b>	<b>( 178,596 )</b>	Net defined benefit liability	3,544,919
Software	162,913	Others	124,566
Software in progress	12,731		
Right of using facilities	2,952	<b>NET ASSETS</b>	<b>21,670,001</b>
<b>(Investments and other assets)</b>	<b>( 622,619 )</b>	<b>I Shareholders' equity</b>	<b>18,711,866</b>
Net defined benefit asset	343,890	Capital stock	500,000
Deferred tax assets	141,609	Capital surplus	12,800
Others	138,994	Retained earnings	18,199,066
Allowance for doubtful accounts	△ 1,875		
		<b>II Valuation and translation adjustments</b>	<b>△ 248,670</b>
		Foreign currency translation adjustment	△ 185,568
		Remeasurements of defined benefit plans	△ 63,101
		<b>III Non-controlling interests</b>	<b>3,206,804</b>
<b>TOTAL ASSETS</b>	<b>35,046,279</b>	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>35,046,279</b>

**GOSHI GIKEN CO., LTD. AND SUBSIDIARY**  
**CONSOLIDATED STATEMENTS OF INCOME**

**For the year ended 31 March 2021**

(All amounts are in 1,000JPY)

<b>Gross sales</b>	<b>53,489,584</b>
<b>Cost of sales</b>	<b>48,760,545</b>
<b>Gross profit</b>	<b>4,729,038</b>
<b>Selling, general and administrative expenses</b>	<b>3,330,492</b>
Selling expenses	588,571
General and administrative expenses	2,741,920
<b>Operating income</b>	<b>1,398,546</b>
<b>Non-operating income</b>	<b>243,699</b>
Interest income	99,341
Foreign exchange gains	68,410
Other income	75,947
<b>Non-operating expenses</b>	<b>21,113</b>
Interest expenses	14,606
Donations expense	3,549
Other expenses	2,957
<b>Ordinary income</b>	<b>1,621,132</b>
<b>Extraordinary income</b>	<b>33,248</b>
Gain on sales of noncurrent assets	33,248
<b>Extraordinary loss</b>	<b>626,939</b>
Loss on sales of noncurrent assets	22,872
Loss on retirement of noncurrent assets	4,536
Impairment loss	513,563
Retirement benefit expences	85,967
<b>Income before income taxes</b>	<b>1,027,441</b>
Income taxes-current	850,443
Income taxes-deferred	55,875
<b>Net income</b>	<b>121,122</b>
Profit attributable to non-controlling interests	503,688
<b>Loss attributable to owners of parent</b>	<b>△ 382,565</b>

**GOSHI GIKEN CO., LTD.**

**STATEMENTS OF FINANCIAL POSITION**

**As at 31 March 2021**

(All amounts are in 1,000JPY)

Account	Amount	Account	Amount
<b>ASSETS</b>	<b>15,554,129</b>	<b>LIABILITIES</b>	<b>4,871,775</b>
<b>I Current assets</b>	<b>7,494,697</b>	<b>I Current liabilities</b>	<b>2,311,616</b>
Cash and deposits	2,863,532	Accounts payable-trade	1,405,820
Notes receivable-trade	35,624	Lease obligations	46,949
Accounts receivable-trade	2,559,341	Accounts payable-other	399,660
Merchandise and finished goods	95,387	Accrued expenses	104,664
Work in process	200,687	Income taxes payable	1,653
Raw materials and supplies	833,648	Advances received	495
Prepaid expenses	23,010	Deposits received	14,694
Short-term loans receivable to subsidiaries	280,000	Provision for bonuses	303,608
Accounts receivable-other	584,521	Provision for directors' bonuses	9,213
Others	18,942	Others	24,854
<b>II Noncurrent assets</b>	<b>8,059,432</b>	<b>II Noncurrent liabilities</b>	<b>2,560,159</b>
<b>(Property, plant and equipment)</b>	<b>( 3,598,341 )</b>	Lease obligations	71,374
Buildings	794,391	Provision for retirement benefits	2,344,789
Structures	47,131	Long-term accounts payable-other	69,700
Machinery and equipment	1,130,972	Provision for directors' retirement benefits	24,600
Vehicles	39,167	Deferred tax liability	49,695
Tools, furniture and fixtures	390,347		
Dies	304,740		
Land	496,361	<b>NET ASSETS</b>	<b>10,682,354</b>
Construction in progress	395,229	<b>I Shareholders' equity</b>	<b>10,682,354</b>
<b>(Intangible assets)</b>	<b>( 106,244 )</b>	Capital stock	500,000
Telephone subscription right	2,952	Retained earnings	10,182,354
Software	90,561	Legal retained earnings	125,000
Software in progress	12,731	Other retained earnings	10,057,354
<b>(Investments and other assets)</b>	<b>( 4,354,846 )</b>	General reserve	1,150,000
Stocks of subsidiaries	2,465,129	Retained earnings brought forward	8,907,354
Investments in capital of subsidiaries	983,732		
Long-term loans receivable from subsidiaries	700,000		
Prepaid pension cost	176,672		
Lease and guarantee deposits	1,448		
Others	27,863		
<b>TOTAL ASSETS</b>	<b>15,554,129</b>	<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>15,554,129</b>

**GOSHI GIKEN CO., LTD.**  
**STATEMENTS OF INCOME**

**For the year ended 31 March 2021**

(All amounts are in 1,000JPY)

Account	Amount
<b>Gross sales</b>	<b>12,138,395</b>
<b>Cost of sales</b>	<b>11,197,462</b>
<b>Gross profit</b>	<b>940,932</b>
<b>Selling, general and administrative expenses</b>	<b>1,340,940</b>
Selling expenses	200,307
General and administrative expenses	1,140,633
<b>Operating loss (△)</b>	<b>△ 400,008</b>
<b>Non-operating income</b>	<b>2,137,676</b>
Interest income	7,680
Dividends income	2,096,429
Foreign exchange gains	10,250
Other income	23,314
<b>Non-operating expenses</b>	<b>9,851</b>
Donations expense	3,210
Miscellaneous loss	6,497
Other expenses	143
<b>Ordinary income</b>	<b>1,727,816</b>
<b>Extraordinary income</b>	<b>3,470</b>
Gain on sales of noncurrent assets	3,470
<b>Extraordinary loss</b>	<b>2,310,849</b>
Impairment loss	513,563
Loss on extinguishment of tie-in shares	927,143
Loss on valuation of subsidiaries' stocks	780,598
Retirement benefit expences	85,967
Other extraordinary losses	3,577
<b>Loss before income taxes</b>	<b>△ 579,562</b>
Income taxes-current	355,439
Income taxes-deferred	△ 10,864
<b>Net loss (△)</b>	<b>△ 924,137</b>