

GOSHI GIKEN CO., LTD. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
As at 31 March 2020
(All amounts are in 1,000JPY)

Aug 21th 2020
Toyooka 1280, Koshi-shi, Kumamoto-ken
Goshi Giken Co., Ltd.
Yoshiki Matsubara, Representative Director

Account	Amount	Account	Amount
ASSETS	34,745,973	LIABILITIES	12,804,624
I Current assets	22,661,868	I Current liabilities	8,030,539
Cash and deposits	12,048,427	Accounts payable-trade	4,460,236
Notes and accounts receivable-trade	6,540,566	Short-term loans payable	815,622
Inventories	3,618,135	Lease obligations	157,424
Others	456,576	Accounts payable-other	971,837
Allowance for doubtful accounts	△ 1,836	Income taxes payable	415,819
		Accrued consumption taxes	11,311
II Noncurrent assets	12,084,104	Provision for bonuses	540,355
(Property, plant and equipment)	(11,377,137)	Provision for directors' bonuses	9,250
Buildings and structures	9,455,964	Accrued expenses	259,247
Machinery, equipment and vehicles	22,208,067	Others	389,434
Tools, furniture and fixtures	10,357,615		
Land	1,455,659	II Noncurrent liabilities	4774085
Construction in progress	1,031,974	Lease obligations	202896
Others	101,722	Deferred tax liabilities	892,910
Accumulated depreciation and impairment loss	△ 33,233,866	Long-term accounts payable-other	69,700
		Provision for directors' retirement benefits	16,300
(Intangible assets)	(183,619)	Net defined benefit liability	3,453,469
Software	153,461	Others	138,809
Software in progress	27,206		
Right of using facilities	2,952	NET ASSETS	21,941,348
(Investments and other assets)	(523,346)	I Shareholders' equity	19,224,852
Net defined benefit asset	224,365	Capital stock	500,000
Deferred tax assets	165,464	Capital surplus	15,220
Others	135,392	Retained earnings	18,709,632
Allowance for doubtful accounts	△ 1,875		
		II Valuation and translation adjustments	△ 1,060,737
		Foreign currency translation adjustment	△ 878,646
		Remeasurements of defined benefit plans	△ 182,091
		III Non-controlling interests	3,777,232
TOTAL ASSETS	34,745,973	TOTAL LIABILITIES AND NET ASSETS	34,745,973

GOSHI GIKEN CO., LTD. AND SUBSIDIARY
CONSOLIDATED STATEMENTS OF INCOME

For the year ended 31 March 2020

(All amounts are in 1,000JPY)

Account	Amount
Gross sales	62,757,952
Cost of sales	55,273,681
Gross profit	7,484,270
Selling, general and administrative expenses	3,939,285
Selling expenses	660,800
General and administrative expenses	3,278,485
Operating income	3,544,984
Non-operating income	372,062
Interest income	212,575
Other income	159,486
Non-operating expenses	91,508
Interest expenses	9,562
Foreign exchange losses	74,111
Other expenses	7,834
Ordinary income	3,825,539
Extraordinary income	10,153
Gain on sales of noncurrent assets	10,153
Extraordinary loss	706,839
Loss on sales of noncurrent assets	3,668
Loss on retirement of noncurrent assets	6,761
Impairment loss	696,410
Income before income taxes	3,128,852
Income taxes-current	1,384,054
Income taxes-deferred	227,081
Net income	1,517,715
Profit attributable to non-controlling interests	1,008,047
Profit attributable to owners of parent	509,668

GOSHI GIKEN CO., LTD.

STATEMENTS OF FINANCIAL POSITION

As at 31 March 2020

(All amounts are in 1,000JPY)

Account	Amount	Account	Amount
ASSETS	16,366,009	LIABILITIES	4,631,518
I Current assets	6,605,022	I Current liabilities	2,493,660
Cash and deposits	2,379,107	Accounts payable-trade	1,444,926
Notes receivable-trade	53,635	Lease obligations	42,279
Accounts receivable-trade	2,440,227	Accounts payable-other	529,598
Merchandise and finished goods	54,386	Accrued expenses	121,065
Work in process	108,722	Income taxes payable	7,841
Raw materials and supplies	484,021	Advances received	45,335
Prepaid expenses	63,117	Deposits received	16,624
Short-term loans receivable to subsidiaries	389,500	Provision for bonuses	277,779
Accounts receivable-other	622,445	Provision for directors' bonuses	8,210
Others	9,857		
II Noncurrent assets	9,760,987	II Noncurrent liabilities	2,137,857
(Property, plant and equipment)	(3,494,369)	Lease obligations	64,705
Buildings	936,011	Provision for retirement benefits	1,965,130
Structures	35,245	Long-term accounts payable-other	69,700
Machinery and equipment	894,568	Provision for directors' retirement benefits	16,300
Vehicles	54,075	Deferred tax liability	22,021
Tools, furniture and fixtures	361,352		
Dies	360,885		
Land	454,361	NET ASSETS	11,734,491
Construction in progress	397,869	I Shareholders' equity	11,734,491
(Intangible assets)	(124,122)	Capital stock	500,000
Telephone subscription right	2,952	Retained earnings	11,234,491
Software	93,963	Legal retained earnings	125,000
Software in progress	27,206	Other retained earnings	11,109,491
(Investments and other assets)	(6,142,496)	General reserve	1,150,000
Stocks of subsidiaries	4,209,704	Retained earnings brought forward	9,959,491
Investments in capital of subsidiaries	983,732		
Long-term loans receivable from subsidiaries	780,000		
Prepaid pension cost	167,362		
Lease and guarantee deposits	1,676		
Others	20		
TOTAL ASSETS	16,366,009	TOTAL LIABILITIES AND NET ASSETS	16,366,009

GOSHI GIKEN CO., LTD.**STATEMENTS OF INCOME****For the year ended 31 March 2020**

(All amounts are in 1,000JPY)

Account	Amount
Gross sales	15,077,077
Cost of sales	13,806,220
Gross profit	1,270,857
Selling, general and administrative expenses	1,295,312
Selling expenses	169,570
General and administrative expenses	1,125,742
Operating income	△ 24,455
Non-operating income	2,857,898
Interest income	10,406
Dividends income	2,835,569
Other income	11,922
Non-operating expenses	38,042
Interest expenses	303
Foreign exchange losses	27,763
Other expenses	9,975
Ordinary income	2,795,400
Extraordinary income	2,561
Gain on sales of noncurrent assets	2,561
Extraordinary loss	1,812,053
Loss on sales of noncurrent assets	522
Loss on retirement of noncurrent assets	6,546
Loss on valuation of shares of subsidiaries	1,804,984
Income before income taxes	985,908
Income taxes-current	425,122
Income taxes-deferred	134,663
Net income	426,122