

GOSHI GIKEN CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

As at 31 March 2019

(All amounts are in 1,000JPY)

Jun 14th 2019

Toyooka 1280, Koshi-shi, Kumamoto-ken

Goshi Giken Co., Ltd.

Yoshiki Matsubara, Representative Director

Account	Amount	Account	Amount
ASSETS	35,964,285	LIABILITIES	12,865,819
I Current assets	23,161,295	I Current liabilities	8,630,755
Cash and deposits	12,694,837	Accounts payable-trade	5,050,682
Notes and accounts receivable-trade	6,682,110	Short-term loans payable	695,592
Inventories	3,398,409	Current portion of long-term loans payable	179,765
Others	387,741	Lease obligations	47,466
Allowance for doubtful accounts	△ 1,802	Accounts payable-other	806,466
		Income taxes payable	503,947
II Noncurrent assets	12,802,989	Accrued consumption taxes	51,700
(Property, plant and equipment)	(11,815,113)	Provision for bonuses	602,867
Buildings and structures	9,419,728	Provision for directors' bonuses	8,378
Machinery, equipment and vehicles	21,481,346	Notes payable-facilities	300,129
Tools, furniture and fixtures	9,528,069	Others	383,759
Land	1,484,436	II Noncurrent liabilities	4,235,063
Construction in progress	1,604,457	Lease obligations	102,192
Accumulated depreciation and impairment loss	△ 31,702,924	Deferred tax liabilities	732,716
		Provision for directors' retirement benefits	72,200
(Intangible assets)	(441,370)	Net defined benefit liability	3,186,336
Software	89,465	Others	141,618
Software in progress	95,238	NET ASSETS	23,098,465
Right of using facilities	2,952	I Shareholders' equity	19,298,183
Goodwill	115,314	Capital stock	500,000
Others	138,400	Capital surplus	15,220
(Investments and other assets)	(546,506)	Retained earnings	18,782,963
Net defined benefit asset	256,058	II Valuation and translation adjustments	△ 270,417
Deferred tax assets	201,930	Foreign currency translation adjustment	△ 217,439
Others	90,392	Remeasurements of defined benefit plans	△ 52,978
Allowance for doubtful accounts	△ 1,875	III Non-controlling interests	4,070,699
TOTAL ASSETS	35,964,285	TOTAL LIABILITIES AND NET ASSETS	35,964,285

GOSHI GIKEN CO., LTD. AND SUBSIDIARIES**CONSOLIDATED STATEMENTS OF INCOME**

For the year ended 31 March 2019

(All amounts are in 1,000JPY)

Account	Amount
Gross sales	67,166,415
Cost of sales	57,645,412
Gross profit	9,521,002
Selling, general and administrative expenses	3,999,597
Selling expenses	710,007
General and administrative expenses	3,289,590
Operating income	5,521,404
Non-operating income	341,026
Interest income	211,532
Foreign exchange gains	20,569
Other income	108,924
Non-operating expenses	23,557
Interest expenses	14,837
Other expenses	8,719
Ordinary income	5,838,873
Extraordinary income	12,301
Gain on sales of noncurrent assets	12,301
Extraordinary loss	12,350
Loss on sales of noncurrent assets	445
Loss on retirement of noncurrent assets	7,566
Other loss	4,337
Income before income taxes	5,838,824
Income taxes-current	1,593,885
Income taxes-deferred	116,753
Net income	4,128,184
Less: Profit attributable to non-controlling interests	1,214,447
Profit attributable to owners of parent	2,913,737

GOSHI GIKEN CO., LTD.

STATEMENTS OF FINANCIAL POSITION

As at 31 March 2019

(All amounts are in 1,000JPY)

Account	Amount	Account	Amount
ASSETS	16,586,146	LIABILITIES	4,694,778
I Current assets	5,059,899	I Current liabilities	2,552,498
Cash and deposits	1,267,569	Accounts payable-trade	1,148,904
Notes receivable-trade	58,262	Current portion of long-term loans payable	179,765
Accounts receivable-trade	1,857,828	Lease obligations	40,689
Merchandise and finished goods	413,396	Accounts payable-other	725,065
Work in process	112,623	Accrued expenses	107,310
Raw materials and supplies	354,086	Income taxes payable	39,158
Prepaid expenses	133,279	Advances received	208
Short-term loans receivable to subsidiaries	378,000	Deposits received	24,349
Accounts receivable-other	473,576	Provision for bonuses	279,669
Others	11,277	Provision for directors' bonuses	7,378
II Noncurrent assets	11,526,247	II Noncurrent liabilities	2,142,279
(Property, plant and equipment)	(3,434,234)	Lease obligations	85,276
Buildings	950,496	Provision for retirement benefits	1,984,802
Structures	36,460	Provision for directors' retirement benefits	72,200
Machinery and equipment	722,515	NET ASSETS	11,891,368
Vehicles	57,040	I Shareholders' equity	11,891,368
Tools, furniture and fixtures	348,262	Capital stock	500,000
Dies	179,978	Retained earnings	11,391,368
Land	454,361	Legal retained earnings	98,200
Construction in progress	685,119	Other retained earnings	11,293,168
(Intangible assets)	(110,584)	General reserve	1,150,000
Telephone subscription right	2,952	Retained earnings brought forward	10,143,168
Software	12,393		
Software in progress	95,238		
(Investments and other assets)	(7,981,427)		
Stocks of subsidiaries	6,014,688		
Investments in capital of subsidiaries	983,732		
Long-term loans receivable from subsidiaries	699,500		
Long-term prepaid expenses	3,304		
Prepaid pension cost	165,076		
Deferred tax assets	112,641		
Lease and guarantee deposits	2,462		
Others	20		
TOTAL ASSETS	16,586,146	TOTAL LIABILITIES AND NET ASSETS	16,586,146

GOSHI GIKEN CO., LTD.**STATEMENTS OF INCOME**

For the year ended 31 March 2019

(All amounts are in 1,000JPY)

Account	Amount
Gross sales	16,552,924
Cost of sales	14,861,167
Gross profit	1,691,757
Selling, general and administrative expenses	1,321,543
Selling expenses	185,090
General and administrative expenses	1,136,452
Operating income	370,214
Non-operating income	2,729,071
Interest income	10,121
Dividends income	2,711,263
Foreign exchange gains	4
Other income	7,682
Non-operating expenses	18,429
Interest expenses	1,502
Other expenses	16,926
Ordinary income	3,080,856
Extraordinary income	734
Gain on sales of noncurrent assets	734
Extraordinary loss	1,472
Loss on retirement of noncurrent assets	1,472
Income before income taxes	3,080,118
Income taxes-current	458,096
Income taxes-deferred	39,749
Net income	2,582,272